PRESS RELEASE

SEAGATE PROPERTIES November 6, 2008



Seagate Properties named "Outstanding Business of the Year" by the Marin County Board of Supervisors.

SAN RAFAEL, CALIFORNIA -- November 6, 2008 – The Marin County Board of Supervisors announced that Seagate Properties, Inc., (www.seagateprop.com) a real estate investment and operating company based in San Rafael, has been named the "Golden Spire Outstanding Business of the Year" for its leadership in business, its creation of a more sustainable and energy efficient built environment, its commitment to a healthy economy by creating jobs and fostering employment opportunities, and its dedication to being a good corporate citizen, through its involvement in community service throughout Marin County.

Seagate Properties, headquartered in downtown San Rafael, made its first purchase in Marin in 1987 with the Montecito Shopping Center, and transformed the aging facility into the vibrant Montecito Plaza, home to popular retail shopping and service businesses.

The company's current project, the San Rafael Corporate Center, will be one of the first LEED (Leadership in Energy and Environmental Design) Gold Certified office buildings in Marin County. LEED certification provides independent third-party verification that a building project is environmentally responsible, profitable and a healthy place to work.

Charles McGlashan, President of the Board of Supervisors, said, "Seagate has been a leader in the business community, dedicated to service in the community and a valuable partner with the County of Marin. Seagate Properties developed a home for our comprehensive Health and Wellness campus in the heart of the San Rafael community close to many of the elders, families and children who most need access to comprehensive, conveniently located services and care." Wick Polite, President of Seagate Properties, said, "We are honored to be recognized as a leader by the Board of Supervisors. Many of our employees reside in Marin County, and as a group we are dedicated to making our community a better place in which to live and work."

Seagate Properties was noted in particular for its singular commitment to community involvement, in which all partners and staff engage in with passion and heart. The list of local organizations supported and served by Seagate includes Big Brothers, Big Sisters, the AIDS Life Cycle, Youth in Arts Street Painting Festival, Canal Community Alliance, Marin County School Volunteers, the Marin Symphony, the Marin History Museum, Friends of the Fields and Wildcare.

The Golden Spire Outstanding Business of the Year award recognizes a business in Marin that makes a significant economic contribution to the County's vitality, and is exemplary in demonstrating corporate responsibility in terms of cultural vitality, sustainability, progressive work environment, and generosity in giving back to the community. The award, named for the golden spire on the Frank Lloyd Wright-designed Civic Center, will be presented at the Marin Economic Commission's 10th Annual Awards of Excellence Luncheon on Friday, November 14th.

Seagate Properties, Inc. is a full service real estate investment and operating company based in San Rafael, California. The company specializes in institutional and private direct equity investment in office, industrial, multi-family and mixed-use retail properties within the Western United States. For more information about the company, visit the Seagate Properties website at: www.seagateprop.com

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